

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 117470
ORIGIN AF-10

INFO OCT-01 ISO-00 EB-08 COME-00 L-03 /022 R

DRAFTED BY AF/W:TWMSMITH
APPROVED BY AF/W:TWMSMITH

-----050587 091412Z /47

R 091334Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY LAGOS

LIMITED OFFICIAL USE STATE 117470

E.O. 11652: N/A

TAGS: EGEN, EINV, NI

SUBJECT: INSURANCE: STATUS OF BRITISH-AMERICAN NEGOTIATIONS
WITH FMG

MAY 5, HARRY W. CULBRETH, ASSISTANT TO THE CHAIRMAN OF
OCCIDENTAL LIFE INSURANCE CO., OF NORTH CAROLINA, CALLED
ON AF/W DIRECTOR TO SAY THAT OCCIDENTAL SUBSIDIARY, BRITISH-
AMERICAN INSURANCE CO., WAS "GETTING NOWHERE" IN ITS EFFORTS
TO NEGOTIATE A TECHNICAL SERVICES AGREEMENT WITH THE
NIGERIAN GOVERNMENT THAT WOULD (A) PROVIDE ADEQUATE COM-
PENSATION FOR THE 11 PERCENT OF THE COMPANY'S SHARES THE
NIGERIAN GOVERNMENT PLANS TO ACQUIRE AND (B) GUARANTEE
THAT COMPANY MAY REMIT PROFITS. CULBRETH ALSO ASKED, IN
AN OBLIQUE FASHION, ABOUT AIG'S SUCCESS IN NEGOTIATING A
SIMILAR AGREEMENT. WE BRIEFED HIM IN VERY GENERAL TERMS.
CULBRETH SAID HE EXPECTED TO VISIT LAGOS WITHIN "THE NEXT
COUPLE OF MONTHS" TO ASSESS THE COMPANY'S SITUATION, AND
TO EXAMINE INVESTMENT POSSIBILITIES FOR COMPANY'S UNRE-
MITTED PROFITS IN SUCH AREAS AS LOW COST HOUSING. VANCE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, TECHNICAL ASSISTANCE, NEGOTIATIONS, INVESTMENT GUARANTEES, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 09 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE117470
Document Source: CORE
Document Unique ID: 00
Drafter: TWMSMITH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780196-0449
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780578/aaaacojw.tel
Line Count: 47
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f20db1a1-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2747038
Secure: OPEN
Status: NATIVE
Subject: INSURANCE: STATUS OF BRITISH-AMERICAN NEGOTIATIONS WITH FMG MAY 5, HARRY W. CULBRETH, ASSISTANT TO THE CHAIRMA
TAGS: EGEN, EINV, NI, OCCIDENTAL LIFE INSURANCE CO, (CULBRETH, HARRY W)
To: LAGOS
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/f20db1a1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014